

Statement

Profit earned by public sector Oil Marketing Companies (OMCs) during the years 2004-05, 2005-06 and 2006-07 (Provisional)

Sl. No.	Name of the OMCs	Profit after tax (Rs. in crores)		
		2004-05	2005-06	2006-07(April to Sept.06) (Provisional)
1.	IOC	4891.38	4915.12	4830.79
2.	HPCL	1277.33	405.63	614.32
3.	BPCL	965.80	291.65	832.00
4.	IBP	58.96	12.41	(-)624.80

Availability of gas

677. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have finalized the proposed gas pipeline from Iran and other countries;

(b) if so, the complete details thereof and the present position thereof; and

(c) what is the present status of gas available to the people of this country?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) Yes, Sir. India is pursuing the import of natural gas from Iran, Turkmenistan and Myanmar through transnational gas pipelines. Status of these projects is as under:

1) Iran-Pakistan-India (IPI) Gas Pipeline:

The Government is discussing the details of IPI gas pipeline with the Government of Iran and Pakitan. Third Trilateral meeting between India, Pakistan and Iran was held on August 3-4, 2006 in New Delhi. It was decided in the meeting to appoint a consultant to work out the gas price as per the methodology agreed between the three countries. Subsequently, M/s Gaffney Cline & Associates has been appointed as a consultant by

the Iranian side. Further, a meeting was held in Dubai in September, 2006. The price worked out by the consultant, which was based on certain parameters given by Iran, was not acceptable to India and Pakistan. The consultant has been given revised parameters to work out the gas pricing.

2) Turkmenistan-Afghanistan-Pakistan (TAP) Gas Pipeline:

India was invited by the Steering Committee of the countries participating in TAP Project to become an official member of the project. Decision of the Government of India to join TAP Gas Pipeline as an official member, was conveyed to ADB in June, 2006. ADB was requested to appropriately take up India's request for joining the project with the Government of Afghanistan, Pakistan and Turkmenistan.

3) Indo-Myanmar Gas Pipeline:

GAIL has submitted its bid in response to Invitation of Bid by Ministry of Energy, Government of Union of Myanmar for purchase of gas from Shwe & Phyu fields in A-1 block and Mya field in A-3 block in September 2006. Government of Myanmar has recently intimated to GAIL that they are reviewing their decision to sell this gas through the pipeline route. Myanmar is exploring other options of selling the gas.

(c) The gas supply during 2005-06 was around 76MMSCMD from domestic production and 18.55 MMSCMD from Regasified Liquefied Natural Gas (RLNG)

Exploration of oil and gas in Rajasthan

†678. DR. PRABHA THAKUR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have explored oil and gas reserves in Rajasthan;

(b) if so, the names of the areas of State where oil and gas reserves have been explored;

(c) the areas of the State where oil and gas reserves are likely to be found;

(d) whether Government are still on the job of exploration in this regard; and

(e) if so, the total amount spent by Government during the last three years in the State for exploration of oil and gas wells alongwith the results thereof?

†Original notice of the question was received in Hindi.